



South Haven Memorial Library December 10, 2024 Minutes

Members:

Liz Smith –President

Jean Stein –Vice President - absent

Marilyn Bertorelli –Treasurer

Marge Lampe -Secretary

Ida Sledge -Trustee

Gretchen Sprietzer - Trustee

Elaine Shumaker- Trustee- absent

Also Present: Elaine Fluck, James France, director; Kristin Angel, MiCLASS

Call to order: The meeting was called to order by president, L. Smith at 7:00 p.m.

Approval of minutes for meeting on November 12, 2024: Motion to approve by I. Sledge; motion carried.
A copy will be sent to city council.

Approval of agenda for December 10, 2024: Motion to approve agenda M. Bertorelli; motion carried.

Presentation of MiCLASS: (Potential Investment Advisor) Kristin Angel: MiCLASS is an investment system specifically designed to meet the requirements of Public Act 20, the guiding rule under which the library and other government entities may invest in a pooled resource-type system. It is specific to Michigan organizations, primarily government type. Funds remain liquid daily; fees are 13 basis points (.13% off the top of daily interest rate. To opt into this fund will require board approval; recognition of the Investment Policy statement of the library and development of an online Trust account where funds can flow through an ACH process to Mi CLASS or back to a designated bank account. Board members were able to ask questions of K. Angel.

Public Comments: As E. Fluck sat in on the investment presentation, questions were asked regarding MiClass.

Treasurer's report: Operations-**Total income:** \$10,945.82, **Total expenses:** \$39,251.29. **Vendors' bills** totaled \$96,284.03 for September. Motion to pay vendor bills by M. Lampe; motion carried.

Renovation Budget Report: Total Income: \$1,797.47; Total Expenses: \$129,040.87 after voiding the previous check due to inaccurate amount.

Director's Report:

- Overdrive checkouts-964, MEL: Borrowed 292, Loaned 66; Patrons through doors: 910. Small meeting room uses: 51, Community Room: 304.
- J. France currently working on the annual report
- Library was closed two days the week of December 2 and closed early December 2 due to bad weather and road conditions. J. France noted that closings are not dependent on school closings.
- Libby now offers magazines on-line
- Programs:
 - Card Making: December 12, 12:30-1:15
 - December 14: Christmas with Santa; 11-noon.
 - December 19: Handbell Performance; 1 pm
 - December 21: Brick builders, 11 am
- December 24 – 25: Closed for Christmas
- December 31: Close at 5pm
- January 1, 2025: Closed for New Year's Day

Correspondence: None

Old Business:

- **Investment Research Update:** MI CLASS – Board members are asked to consider two options available for investment of gifts to the library. J. France is asked to find other libraries through MLA that are using Mi Class. Plan to make a decision in January, 2025.

New Business:

- None

Board Comments:

- Holiday Wishes for all!

Adjournment: Motion to adjourn by M. Lampe; all in favor. Meeting adjourned at 8:05PM.

Next regular meeting: January 14, 2025 – 7:00 PM

**Respectfully submitted,
Margery Lampe, Secretary**