



South Haven Memorial Library October 8, 2024 Minutes

Members:

Liz Smith –President
Jean Stein –Vice President
Marilyn Bertorelli –Treasurer
Marge Lampe -Secretary

Ida Sledge – Trustee
Gretchen Sprietzer - Trustee – by phone
Elaine Shumaker- Trustee

Also Present: Elaine Fluck, James France, director

Call to order: The meeting was called to order by president, L. Smith at 6:58 p.m.

Approval of minutes for meeting on September 10, 2024: Motion to approve by M. Bertorelli; motion carried. A copy will be sent to city council.

Approval of agenda for October 8, 2024: Motion to approve agenda J. Stein; motion carried.

Public Comments: None

Treasurer's report: Operations-**Total income:** \$114,421.12, **Total expenses:** \$53,903.44, **Vendors' bills** totaled \$41,498.66 for August. Motion to pay vendor bills by I. Sledge, supported by J. Stein; motion carried.

Renovation Budget Report: Total Income: \$29,884.89; Total Expenses: \$0.00

Director's Report:

- Overdrive checkouts-892, MEL: Borrowed 225, Loaned 72; Patrons through doors: 3,581. Small meeting room uses: 87.
- Hotspots: 4 units are now available.
- 2 refurbished computers are now in the kids' section
- Libraries Transforming Communities: Grant received to address accessibility of library services to the community. 21 people participated in the meetings. Comments and ideas have been collected. Based on funds spent to provide food for the meetings, the grant proposal has been updated and submitted.
- The new state minimum wage (\$12.48/hr.) will go into effect in February, 2025. Current rate is \$10.33/hr.
- Medical insurance quotes have been requested but have not arrived.
- Programs:
 - October 12: Halloween Party 11 – 12:30
 - Monday, October 14 the library will move to winter hours
- November 28: Closed for Thanksgiving
- December 24 – 25: Closed for Christmas
- December 31: Close at 5pm
- January 1, 2025: Closed for New Year's Day

Correspondence: None

Old Business:

- **Current CDs:** The CD at Huntington Bank can be renewed for 5 months @4.5% interest or 9 months at 3.5% interest and is due for immediate attention. M. Lampe moves to increase total invested to \$100,000 for 5 months at 4.5%. E. Shumaker supports; all were in favor, motion carried.

- The CD at Honor Credit Union will come due 10/22/24. Options are 5 months @ 4.52%; 8 months @ 4.37% or 18 months @ 4.75%. M. Lampe moves to renew it for 8 months @ 4.37%. E, Shumaker supports, all in favor, motion carried.
- Investment Research Update: Finance Committee reports that they have met to discuss current offer for advisory services by CURI*RMB and feel satisfied that it is a good option for the gift funds. G. Spreitzer reviewed Fidelity documents prior to agreement and has concerns that Rule 20 may not be met. M. Lampe will set up a call or Zoom for Gretchen with the advisors who presented to discuss these concerns.

New Business:

- None

Board Comments:

- M. Lampe asked about a program called “Muffins & Money” she had heard of that offers financial strategies for participants. J. France noted that he has been approached about such programs and that they are available for a fee. The other idea for programs for adults is a discussion about Medicare and/or Insurance offers at this time of renewal or enrollment. Two brokers were named: D.K. Morgan and Mick Ashbrook. J. France will look into these ideas.

Adjournment: Motion to adjourn by J. Stein; all in favor. Meeting adjourned at 748PM.

Next regular meeting: November 12, 2024 – 7:00 PM

**Respectfully submitted,
Margery Lampe, Secretary**